

Rockland Economic Development Corporation

Two Blue Hill Plaza, P.O. Box 1575
Pearl River, New York 10965
Ph: 845.735.7040
Fx: 845.735.5736

**MINUTES OF THE BOARD OF DIRECTORS MEETING
WEDNESDAY, DECEMBER 12th, 2012 – 5:00 P.M.
MANHATTAN WOODS GOLF CLUB
WEST NYACK, NY**

Present:

Harriet D. Cornell *	Jack F. Holt	Robert E. Seaman, III
Stephen Coyle	Bruce W. Mason	Burt Steinberg * **
Vincent L. DeLucia	Hector A. May	James B. Tully
Eric Dranoff *	Malcolm G. McLaren	Quinton C. Van Wynen
William F. Helmer	Philip A. Patterson	Alan Yassky **
Judith Hershaft	Mark D. Rothenberg	Steven M. Yassky

Absent:

Raja R. Amar	William Longhi	Thomas Rau
Karim A. Abood **	Paula Mandell	Marian Rokeach
Karyl Caplan	John A. Maraia, Jr. *	Serge Seguin
Jan Degenshein *	Mary Jean Marsico *	Sr. Kathleen Sullivan
Rafael Espailat	Donald T. McNelis	Hon. C. Scott Vanderhoef *
Sandra D. Grannum	Clement Osei	Aimee Vargas *
Jonathan Kupperman	A. Jon Prusmack	Cliff L. Wood

IDA:

Howard Hellman, Catherine Nowicki, Steve Porath, Brian Quinn, Rick Struck

Staff:

Liz Cranston, Michael DiTullo, Pauline Drakopoulos, Liz Kallen, Jayne Nichols

* Denotes Ex-Officio Directors

** Denotes Director Emeritus

The regular meeting of the REDC Board of Directors was called to order by Steven Yassky, Chairman at 6:45 p.m. and a quorum was present.

► **Motion:** A Motion to adjourn. Motion by Bruce Mason and seconded by Malcolm McLaren. Motion passed unanimously.

Treasurer's Report

On behalf of Quinton Van Wynen, Treasurer, Michael DiTullo included the Treasurer's report in the President's Report. *Note:* A November YTD Consolidated Budget Report was distributed to the Board.

President's Report

Michael DiTullo thanked the Board for attending the annual meeting and dinner and being a part of REDC. He reported that although REDC's 2012 funding from the County was cut, year-over-year REDC is in a very good financial position going into 2013. With controlled spending, the organization's financial position will be sustainable and operate as is.

He also discussed the reinvigorated relationship with the Real Estate community through REDC's Real Estate Council (REC), which met several times in the second half of the year. The concept of the REC is to provide a forum to discuss common challenges, customer requirements, lead generation and means of supporting viable industrial and office projects within Rockland County.

He noted that he is working with the State and agency leaders such as the RBA, IDA, WIB, County Planning, Legislative Chair, County Executive's office, and O&R to encourage collaborative efforts and move forward. He added that he will continue to build on these relationships and invite involvement early on with a prospect, when necessary.

The two major events of the year—Forty Under 40 and the Economic Development Awards Luncheon, exceeded attendance and expectations in revenue, grossing over \$150,000, collectively.

Old Business – None to report.

New Business

Michael DiTullo presented a plaque to Chairman Steven Yassky and thanked him for his dedication and years of service as Chairman of the Board. Chairman Yassky's term concludes December 31, 2012. Sandra Grannum will be the new Chair effective January 1, 2013.

There being no further business, the meeting was adjourned at 6:55 p.m.